

VOTE NO On Menomonee Falls School Referendum

April 4, 2017

The Menomonee Falls School District (MFSD) is again falsely complaining about revenue, state aid and revenue limits – leading to another entirely unnecessary referendum. MFSD **does not have a revenue problem** as detailed below. *These are facts – all sourced from the WI Dept. of Public Instruction or the district’s own financial reports.*

- ✓ MFSD revenue per pupil is among **the highest in the state** for a large district. Compared to neighboring Hamilton and Germantown, MFSD has almost \$2,000 more revenue per pupil (15% more).
- ✓ Significantly increased school property taxes have more than covered a drop in state aid. Over the last seven years, **property tax revenue is up \$6.5 million** versus a state aid decrease of \$5.8 million.
- ✓ MFSD has so much revenue, it can’t spend it all. Since 2010, it has accumulated \$4.3 million in UNSPENT revenue. In total, it has over **\$12 MILLION unspent revenue** in reserves.
- ✓ State revenue limits do not hurt MFSD as the district wrongly claims. Out of 25 area districts, MFSD has the **4th highest revenue limit** – almost 10% more than the area average and over 12% more than the state average.
- ✓ Don’t believe MFSD budget predictions - they have no credibility. Over the last four years, district budgets projected **losses** of \$3.7 million. Actual results – almost **\$1 million in SURPLUSES**.
- ✓ MFSD has lied for years about fully using Act 10 to reduce costs. The **district pays retiree health insurance** for some and owes \$3 million for this benefit. MFSD also **provides a second retirement plan** even though employees already get an incredibly generous state pension plan. The district owes another \$2 million on this plan.
- ✓ Much more revenue yet MFSD **lags badly on academic performance:**

	<u>Hamilton</u>	<u>Germantown</u>	<u>Menomonee Falls</u>
DPI School Report Card*			
Overall Score	86.3	83.7	78.5
			<i>Only 18th of 25 area districts</i>
WI Forward Exam			
Proficient/Advanced	69.5	56.4	53.7
ACT Score	24.5	23.7	23.5

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